## Update on Electricity Charges 27th March 2025

As you will be aware, electricity charges have increased substantially over the past couple of years, and Club properties have been no exception to this. Whilst the management team has worked proactively with the tendering of electricity supply contracts to ensure the most cost-effective options for the Club, Club properties do not benefit from the price caps applied to domestic properties.

A feature of the contracts recently entered is a higher proportion of the cost applied as a standing charge. At present, electricity charges are applied on a metered basis, meaning that the standing charge element of the overall costs are disproportionately applied to the highest electricity users whilst resident, most notably those in winter periods.

To more equitably reflect the electricity costs incurred by Club properties, the standing charge element of the supply contract will now be applied to each Club property on a daily basis.

## **Standing Charge**

The standing charge which will be applied from Friday 4th April 2025 will be £2.25 per day of occupancy. This will be added to your bill on check out. Should you require to depart early, the standing charge will only be applied to the days your were resident.

## **Reduced Unit Price**

As a result of the rebalancing of the electricity charges applied to Club properties, and coupled with our finance team's efforts in seeking out the best contract options for the Club, we are pleased to be able to reduce the unit charge for electricity from 38p per unit currently to 32p per unit. This reduced charge will also take effect from Friday 4th April 2025.

We will continue to make every effort to minimise the charges applied for electricity through comprehensive tendering processes, and will this year be making further upgrades to the insulation on Club properties to further improve heating efficiency across the Estate.